

Qualifications of Timothy P. Runde

MAI, LEED AP

California Certified General Real Estate Appraiser No. AG011358

Education

Master of Science in Real Estate Appraisal & Investment Analysis University of Wisconsin - Madison

Bachelor of Science in Zoology University of Wisconsin - Milwaukee



Experience

Tim Runde, MAI, LEED AP, is the President of Runde & Partners, a full-service real estate appraisal and consulting company headquartered in San Francisco, California. Prior to forming Runde & Partners, Tim was a Partner with Carneghi and Partners. Tim has over 30 years of commercial real estate appraisal experience encompassing a wide range of property types, including commercial office, industrial, retail and multi-family assignments. In addition, he has developed expertise in advanced practice areas including sports and entertainment venue valuation, condemnation, intangibles, leaseholds, and sustainable, green and high-performance buildings. He regularly provides expert testimony and litigation support and has served as an expert witness in a variety of settings including California Superior Court, U.S. Bankruptcy Court, arbitration, mediation and ad valorem tax appeal proceedings. Tim received a Master of Science in Real Estate Appraisal and an Investment Analysis degree from the University of Wisconsin under the direction of Dr. James Graaskamp. While studying there, he was awarded a Hollander Fellowship with the Wisconsin Housing and Economic Development Authority and worked as a project manager with a national real estate developer.

Professional Affiliations & Certifications

- MAI Designation: Appraisal Institute
- State of California Certified General Real Estate Appraiser No. AG011358
- LEED AP BD+C, United States Green Building Council (USGBC)
- Appraisal Institute Professional Development Programs
 - Valuation of the Components of a Business Enterprise
 - Valuation of Sustainable Buildings
 - Litigation

Publications

- The Valuation of Green Commercial Real Estate (textbook), The Appraisal Institute, Chicago; 2017
- The Appraisal Journal, Summer 2017, The Role of Incentives in Green Building Valuation
- Real Property Insights, Volume 22, No. 2, 2015, Linking Sustainable Improvements to Retail Real Estate Value
- The Appraisal Journal, Spring 2015, Net Zero Energy Buildings: An Introduction for Valuation Professionals
- The Journal of Sustainable Real Estate (JOSRE), Volume 2, No. 1, 2010, Integrating Sustainability and Green Building into the Appraisal Process

Teaching & Speaking

Teaching

- Appraisal Institute Instructor
- Appraisal Institute Course Developer
- Appraisal Institute Course Reviewer

Speaking

Appraisal Institute National Conference: 2019, 2018, 2016, 2015, 2014, 2012

Appraisal Institute NorCal Chapter Fall Conference: 2019 through 2010

Greenbuild International Conference

- 2015: Washington DC, An Insider's Guide to Optimizing the Value of NZE Properties
- 2012: San Francisco, Valuing LEED Buildings: Making the Most of What Matters

International Right of Way Association (IRWA) Spring Conference, San Jose, 2016

Eminent Domain Issues for High-Performance Properties

International Living Future Institute (ILFI), Seattle, 2015

· Real Estate Finance and Appraisal

Appraisal Institute Webinars, 2015

- Benchmarking Building Performance
- Valuing Net Zero Energy Buildings

Institute for Professionals in Taxation (IPT), Nashville, 2012

- Case Studies in Highest and Best Use Analysis of Health Care Properties
- Fundamentals of Highest and Best Use, Economic Life and Depreciation for Health Care Properties

Buildings New York Conference

• 2011: New York City, Effectively Valuing and Marketing Green Real Estate

Awards & Service

Body of Knowledge Committee Member | 2024 - present

Appraisal Institute National Organization

Outstanding Service Award | 2018
Appraisal Institute National Conference

Textbook Reviewer | 2018 Appraisal in Litigation

Article Peer Reviewer | 2013 - present The Appraisal Journal and International Journal of Strategic Property Management

Appraisal Institute Region 1 Representative 2017-2020

Board Member | 2016 –2018 Appraisal Institute Northern California Chapter Planning Committee Member - Appraisal Institute Fall Conference | 2009 -2018 Appraisal Institute Northern California Chapter

Conference Chair – Appraisal Institute Fall Conference | 2014

Appraisal Institute Northern California Chapter

Task Force Member, Residential Energy Conservation Ordinance | 2014 -2015 City of San Francisco Department of the Environment

Mentoring, University of Wisconsin-Madison - Wisconsin Real Estate Mentorship Program | 2013 -2014

Subject Matter Expert: Valuation of Green Buildings - Background Competence | 2012-2013 The Appraisal Foundation

Expert Panelist, Department of Energy, Building America Experts Meeting | 2011